

VEHICLE SALES AGREEMENT

This VEHICLE SALES AGREEMENT is made on _____ (Date),

Between The Buyer and The Seller, under the terms and conditions as set forth.

BUYER DETAILS

NAME _____ NRIC / ID _____ Contact _____

Address

SELLER DETAILS

NAME _____ NRIC / ID _____ Contact _____

Address

VEHICLE DETAILS

Make/Model _____ Vehicle Reg. No. _____

Engine No. _____ Original Reg. Date _____

Chassis No. _____ Road Tax Expiry _____

No. of keys _____ Exhaust Cert _____

Current Mileage _____ No. of Transfers _____

Max Mileage _____

(Vehicle mileage is to be no greater than this value at point of hand-over to the Buyer)

Buyer's Signature

Seller's Signature

VEHICLE SALES AGREEMENT

SALES DETAILS

Vehicle Price \$ _____ Vehicle Handover Date _____

Deposit \$ _____ (Vehicle is to be handed over to the Buyer no later than this date)

Balance Due \$ _____

Terms & Conditions

1. The Buyer is to purchase at his own expense, a motor insurance policy for this Vehicle which is valid as of the date of ownership transfer and for not less than the full period of valid road tax.
2. In the event of a breach of this Agreement by the Seller, the Seller is to compensate the Buyer an amount equal to twice the value of the Deposit.
3. In the event of a breach of this Agreement by the Buyer, the Seller will keep the Deposit.
4. The Seller is to hand over the keys, owner's manual and other documents (eg: exhaust cert.) which are related to this Vehicle, where available, to the Buyer.
5. The Seller is to preserve the condition of this Vehicle as of the Date of this Agreement and with all accessories intact.
6. The Buyer and the Seller acknowledge that each of them has read and understood the terms of this Agreement, and has sought his / her / its own independent legal advice on the terms herein, and executes this Agreement based upon such party's own judgment and independent legal advice (if sought).
7. This Agreement constitutes the entire agreement of the parties relating to the subject matter addressed in this Agreement. This Agreement supersedes all prior communications, contracts, or agreements between the parties with respect to the subject matter addressed in this Agreement, whether oral or written.
8. This Agreement shall be governed by the laws of the Republic of Singapore.

Buyer's Signature

Seller's Signature

VEHICLE SALES AGREEMENT

HANDING-OVER OF VEHICLE

(To be filled at the point Seller hands over vehicle to the Buyer.)

In accordance with the Vehicle Sales Agreement between the Buyer and the Seller, the Buyer hereby acknowledges receipt of the Vehicle and agrees to be fully responsible for any fines, summons, fees or any claim arising from the Vehicle effective from the Date and Time stated below.

The Seller agrees to effect ownership transfer of the Vehicle to the Buyer within 7 days of the Date stated below.

EFFECTIVE HAND-OVER DATE & TIME OF THE VEHICLE FROM THE SELLER TO THE BUYER

Date _____ Time _____

Buyer's Signature

Seller's Signature